

THIRD AMENDMENT TO LEASE AGREEMENT

THIS THIRD AMENDMENT TO LEASE AGREEMENT, is made and entered into in duplicate this 4th day of September, 2007, by and between The School Board of Sarasota County, Florida, a body corporate under the laws of the State of Florida, hereinafter referred to as the Lessor, and Associated Marine Institute, Inc., a Florida non-profit corporation, hereinafter referred to as the Lessee.

R E C I T A L S

Whereas, the parties hereto entered into a lease agreement on September 4, 1996, an amendment thereto on September 15, 2004, and a Second Amendment thereto on July 25, 2006; and

Whereas, the term of the Lease Agreement is due to expire on September 3, 2007; and

Whereas, the parties desire and agree to extend the term of the lease one year so that it will now expire on September 3, 2008;

NOW, THEREFORE, the parties do hereby agree as follows:

1. The term of the Lease Agreement shall be extended by one year so that the Lease Agreement shall now expire on September 3, 2008.

2. The parties acknowledge and agree that the remainder of the terms of the Lease Agreement, as amended on September 15, 2004, and July 25, 2006, shall remain in full force and effect.

IN WITNESS WHEREOF, the parties have caused this Second Amendment to Lease Agreement to be executed by their respective undersigned officials as of the date hereinabove set forth.

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA

ASSOCIATED MARINE INSTITUTE, INC.

BY: _____
Frank Kovach, Chair

BY: _____
Its: _____

Approved for Legal Content
August 10, 2007, by Matthews, Eastmoore,
Hardy, Crauwels & Garcia, Attorneys for
The School Board of Sarasota County, Florida
Signed: ASH